(Myoung-Dong Head Office 9-1, 2-Ga, Namdaemun-Ro, Jung-Gu, Seoul, Korea MAIL ADDRESS: C.P.O. BOX 815 SEOUL, KOREA

S.W.I.F.T.BIC: CZNBKRSE

TELEX NUMBER: K28481 K26109



1ST ADVICE 교부점 여의도리버타워

Page: 001

Date: 11MAY19

** ISSUE OF A DOCUMENTARY CREDIT **

Our Advice Number : ALO7YC1105000002 - 001

Credit Number : 228LC1100012

To:

/269168-11-000429

端 GLOBAL CO. LIMITED, RM **概**,

TOWER B/D, WEB, YEOUIDO-DONG,

YEONGDEUNGPO-GU, SEOUL, KOREA. TEL:

Gentlemen:

We are pleased to inform you, without any responsibility on our part, that we have received a telegraphic/mail message attached hereof dated 11MAY19

reading as follow

MIR NUMBER: 1717110518CMBCCNBSA0085981078096

BR NO : 2691

SWIFT

MOR NUMBER: 1818110518CZNBKRSEAXXX6863149608

MAKE : 2011/05/18

REF NUMBER : NOT FOUND

STAT : 90

DOC ID: 20110518IADS00052

MESSAGE TYPE: 700

FROM: CMBCCNBSOO8

CHINA MERCHANTS BANK

SHENZHEN

:: MT 700 ISSUE OF A DOCUMENTARY CREDIT

3147:27: Sequence of Total

- 1/1

:40A: Form of Documentary Credit

IRREVOCABLE

:20 : Documentary Credit Number

228LC1100012

:31C: Date of Issue

110518

:40E: Applicable Rules

UCP LATEST VERSION

:31D: Date and Place of Expiry

120630KOREA

§ 0

Kookmin Bank

(Myoung-Dong Head Office 9-1, 2-Ga, Namdaemun-Ro, Jung-Gu, Seoul, Korea

MAIL ADDRESS : C.P.O. BOX 815 SEOUL, KOREA

S.W.I.F.T.BIC : CZNBKRSE TELEX NUMBER : K23481 K26109 ORIGINAL

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Credit Number : 228LC1100012

:50 : Applicant

VAST INTERNATIONAL LTD., TOWER 1, 11/F., TOWER 1, 11/F., TOWER 1, NO. 11/F., TOWER 1, NO. 11/F.

ADMIRALTY, HONGKONG

:59 : Beneficiary

/269168-11-000429

TOWER B/D, SEOUL, KOREA. TEL:
822-36672220 FAX:822-36672221

32B: Currency Code, Amount USD190000, (USD 190,000.00)

:39A: Percentage Credit Amount Tolerance 00/12

:41A: Available With ... By ...
CZNBKRSEXXX

BY NEGOTIATION

31:42C: Drafts At ...
SIGHT FOR 100PCT OF INVOICE VALUE
QUOTING DATE AND NO. OF THIS CREDIT

:42A: Drawee

CMBCCNBS008

*CHINA MERCHANTS BANK

*SHENZHEN

2014 0:43P: Partial Shipment

ALLOWED

:43T: Transshipment

:44E: Port of Loading/Airport of Departure
ANY PORT IN KOREA

HONGKONG

::44C: Latest Date of Shipment 120615

:45A: Description of Goods and/or Services

SAMSUNG 70 INCH DID PANEL, PART NOS LTI700HD03, COMPLY WITH THE

IIS ISSUED BY SAMSUNG, KOREA.

QUANTITY: 100 PIECES

CFR HONGKONG

:46A: Documents Required

(1) SIGNED COMMERCIAL INVOICES IN 4 COPIES, SHOWING THE LC NUMBER, DESCRIPTION OF GOODS, QUANTITY, TOTAL AMOUNT AND

Kookmin Bank

(Myoung-Dong Head Oilice 9-1, 2-Ga, Namdaemun-Ro, Jung-Gu, Seoul, Korea MAIL ADDRESS: C.P.O. BOX 815 SEOUL, KOREA

S.W.I.F.T.BIC: CZNBKRSE TELEX NUMBER: K23481 K26109



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Credit Number : 228LC1100012

STATING THAT SHIPPING TERM IS CFR HONG KONG.

(2) SIGNED PACKING LISTS IN 4 COPIES, SHOWING THE LC NUMBER, DESCRIPTION OF GOODS, QUANTITY, WEIGHT AND MEASUREMENT.

(3) FULL SET OF ORIGINAL MARINE BILLS OF LADING ISSUED BY "YOUR FREIGHT CO. LIMITED" IN KOREA, SHOWING SHIPPING MARK AS "VAST", EVIDENCING SHIPMENT FROM KOREA TO HONG KONG, MENTIONING THE DESCRIPTION OF GOODS, QUANTITY, WEIGHT AND MEASUREMENT, MARKED "CFR HONG KONG", MADE OUT TO ORDER AND BLANK ENDORSED, NOTIFYING APPLICANT WITH FULL NAME AND ADDRESS

:47A: Additional Conditions

+APPLICANT'S TEL:86-1814

+12PCT LESS ALLOWED ON BOTH CREDIT AMOUNT AND QUANTITY.

+THIS L/C IS REVOLVING, THE AMOUNT OF THIS CREDIT MAY REVOLVE NO MORE THAN 149 TIMES. THE AMOUNT OF EACH REVOLVING SHOULD NOT EXCEED USD190,000.00 (+OPCT AND -12PCT TOLERANCE ACCEPTABLE). OUR MAXIMUM LIABILITY UNDER THIS REVOLVING CREDIT DOES NOT EXCEED USD28,500,000.00. THE UNUSED BALANCE UNDER EACH REVOLVING IS NOT ALLOWED TO CUMULATE TO THE FOLLOWING REVOLVING, THE AMOUNT SHALL BE RENEWED ONLY AFTER YOUR RECEIPT OF ISSUING BANK'S AUTHENTICATED SWIFT AUTHORIZATION STATING THAT THE CREDIT MIGHT BE RENEWED.

+BENEFICIARY'S CERTIFICATE ADDRESSED TO ISSUING BANK CONFIRMING THEIR ACCEPTANCE OR NON-ACCEPTANCE OF ALL AMENDMENTS MADE UNDER THIS CREDIT QUOTING RELEVANT AMENDMENT NO. IF THE CREDIT HAS NOT BEEN AMENDED, SUCH CERTIFICATE IS NOT REQUIRED.
+ONE EXTRA PHOTOCOPY OF INVOICE AND TRANSPORT DOCUMENTS ARE REQUIRED FOR ISSUING BANK'S REFERENCE. IF SUCH COPIES NOT PRESENTED, A FEE FOR USD10.00 OR ITS EQUIVALENCE WILL BE DEDUCTED UPON PAYMENT.

+A FEE OF USD75.00 OR ITS EQUIVALENCE, AND RELATIVE TELEX CHARGES ARE FOR ACCOUNT OF BENEFICIARY AND WILL BE DEDUCTED FROM THE PROCEEDS ON EACH PRESENTATION OF DISCREPANT DOCUMENTS, IF ANY.

+DOCUMENTS MUST BE ISSUED IN ENGLISH.

:718: Charges

ALL BANKING CHARGES OUTSIDE ISSUING BANK (INCLUDING FINANCING INTEREST) AND ALL RELATIVE REIMBURSEMENT/PAYMENT CHARGES ARE FOR BENEFICIARY'S ACCOUNT.

:48 : Period for Presentation

Knokmin Bank

(Myoung-Dong Head Office 9-1, 2-Ga, Namdaemun-Ro, Jung-Gu, Seoul, Korea

MAIL ADDRESS : C.P.O. BOX 815 SEOUL, KOREA

S.W.I.F.T.BIC: CZNBKRSE TELEX NUMBER: K23481 K26109



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Credit Number : 228LC1100012

WITHIN 14 DAYS AFTER

SHIPMENT DATE BUT ANYWAY

WITHIN THE VALIDITY OF THE CREDIT

:49 : Confirmation Instructions

WITHOUT

1

1

:78 : Instructions to the Paying/Accepting/Negotiating

+EACH DRAWING SHOULD BE ENDORSED ON THE REVERSE OF THIS L/C AND THE PRESENTING BANK MUST EVIDENCE THIS EFFECT ON THEIR

COVERING SCHEDULE.

+DOCUMENTS SHOULD BE SENT BY COURIER SERVICE IN ONE LOT TO CHINA MERCHANTS BANK, OFF-SHORE BANKING, MAILLING:8/F.,CHINA MERCHANTS BANK MANSION, NO.1 SECTION 3 REN MIN NAN ROAD, CHENGDU,

CHINA 610041 TEL:86-28-61816373.

+UPON RECEIPT OF DOCUMENTS AND DRAFTS AT OUR COUNTER IN COMPLIANCE WITH TERMS AND CONDITIONS OF THIS CREDIT, WE WILL

UNDERTAKE TO REIMBURSE YOU AS PER YOUR INSTRUCTIONS.

:72 : Sender to Receiver Information /TELEBEN/

END OF MESSAGE

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As this message has been advised by cable we reserve the right to make corrections as may be necessary upon receipt of the mail advice and we assume no responsibility for any errors and/or omissions in the transmission and/or translation of the cable.

Except so far as otherwise expressly stated, this advice is subject to the version of the Uniform Customs and Practice for Documentary Credits, ICC, which is mentioned on this Documentary Credit.

Yours faithfully,

국민은행 인동비

Authorized Signature